GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA

UNSTARRED QUESTION NO:4756
ANSWERED ON:24.08.2001
CONSTRUCTION OF WAREHOUSES
A.K. PREMAJAM

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the Government have since decided to build warehouses abroad and enter into joint ventures, established subsidiaries and alliances;

(b) the names of the countries where warehouses would be constructed by CWC and the timeby which they are likely to be constructed; and

(c) the benefit that India would derive from the construction of such warehouses?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SHRI CHAUHAN)

(a),(b)&(c): At present, the Warehousing Corporations Act, 1962 does not provide for setting up of warehouses abroad by the Central Warehousing Corporation, entering into joint ventures and establishing subsidiaries & alliances. However, the Warehousing Corporations (Amendment) Bill, 2001, which was introduced in the Parliament in Monsoon Session, provides for theseprovisions. The Bill has been passed by both Houses of Parliament.The Lok Sabha passed the Amendment Bill on 20.8.2001.The proposed amendments would enable the Corporation to explore potentials and possibilities of diversification of its activities.